



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23997.4 (3.8%)

23829 - 24025



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24269	24147	24072	23950	23876	23754	23679

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	82%
Advance-Decline Ratio	4.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 23950. If Nifty trades above this level, it may further rally up to 24072-24147-24269 levels. However, if it trades below 23950 levels, we may witness profit booking in the market, and the index may correct up to 23876-23754-23679 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	1023.2	9.9
ADANIENT	2043.8	8.6
TMPV	334.8	8.4
EICHERMOT	7131.0	8.0
LT	4005.9	7.6

Price Losers

Script ID	Price	%Chg
COALINDIA	449.3	-3.0
TECHM	1451.4	-1.5
NESTLEIND	1213.7	-0.7
WIPRO	203.4	-0.6
ONGC	285.5	-0.4

Index

CMP

Prior Day's Range

BANK NIFTY

55703.9 (5.7%)

54798 - 55778



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57036	56407	56056	55427	55075	54446	54094

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55427. If Bank Nifty trades above this level, it may rally up to 56056-56407-57036 levels. However, if it trades below 55427 levels, we may witness profit booking in the market, and the index may correct up to 55075-54446-54094 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	967.8	8.9
IDFCFIRSTB	65.9	7.7
CANBK	139.2	7.5
BANKBARODA	276.0	6.9
AXISBANK	1333.0	6.6

Price Losers

Script ID	Price	%Chg

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